

Shalimar Corp Limited

Registered Address: 308, 3rd Floor Tulsiani Chambers, Nariman Point, Mumbai-400021

Corporate Office: 11th Floor, Shalimar Titanium, Vibhuti Khand, Gomti Nagar, Lucknow -226010

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Annexure II

ANNUAL REPORT ON CSR ACTIVITIES

- (1) **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programmes.**

The Corporate Social Responsibility Policy adopted by the Company spells out Company's philosophy towards its social responsibilities, ongoing commitment to contribute to the economic and social development of the society and lays down the guidelines, framework and mechanism relating to the implementation, monitoring, reporting, disclosure, evaluation and assessment of projects, programmes and activities forming part of Company's CSR. Animal Welfare and Child Education, Promoting the education and Activities for potential advancement of persons with disabilities are the activities proposed to be undertaken by the Company. The CSR Policy is available at the Company's website.

- (2) **The Composition of the CSR Committee.**

The Corporate Social Responsibility Committee ("CSR Committee") comprises of the following:

1. Mr. Kunal Seth, Director, Member
2. Mr. Harvinder Singh Sarna, Member (Independent Director)
3. Mr. Rajendra Prasad Sharma, Member (Independent Director)

- (3) **Average net profit of the company for last three financial years**

Rs. Rs.29,92.22 lakh

- (4) **Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above)**

Rs. 59.84447 lakh

- (5) **Details of CSR spent during the financial year.**

(a) Total amount spent for the financial year- Rs. 22.97/- lac

(b) Amount unspent, if any;- Rs. 36.87 /- in lakhs

(c) Manner in which the amount spent during the financial year is detailed below

Attached herewith as separate Annexure "CSR Details"

S.N o.	CSR project or activity identified	Sector in which project is covered	Name of district where projects or programs was undertaken	Total amount spent on projects or programs (in lacs)	Mode of amount spent
1	Shalimar welfare foundation	Education	Lucknow	7.5	By Trusts/Societies/ Section 8 company set up by company itself
2	Tripti	Health care	Lucknow	10	Directly by company itself
3	Sarthak welfare foundation	Education	Lucknow	5.47	By Trusts/Societies/ Section 8 company set up by company itself

6. **In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

The company has created Trust "SHALIMAR WELFARE FOUNDATION" for the CSR purpose. The whole amount lying in the CSR provision will be transferred to the trust. And the Trust will endeavor to spend on CSR activities in accordance with the prescribed limits for the upcoming years.

7. **A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

Chief Executive Officer or Managing Director or Director)	SD/ (Chairman CSR Committee)	N.A. [Person specified under clause (d) of sub-section (1) of section 381 of the Act]
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